

GANGA PAPERS INDIA LIMITED

CIN: L21012MH1985PTC035575

Regd. Off: 241, Village Bebedohal, Tal. Maval, Pune-410506

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Statement of Financial Results for the Quarter and Half year ended 30th September, 2018

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-18	30-06-18	30-09-17	30-09-18	30-09-17	31-03-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue :						
I	(a) Revenue from Operations (net)	3,429.41	2,672.99	2,517.30	6,102.40	4,698.61	10,224.56
II	(b) Other Income	0.62	0.61	4.57	1.23	4.64	9.80
III	Total Revenue (I+II)	3,430.03	2,673.60	2,521.87	6,103.63	4,703.25	10,234.36
IV	Expenses :						
	(a) Cost of Material Consumed	2,329.66	1,705.92	1,818.26	4,035.58	3,457.11	7,336.91
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Change in Inventories of finished goods, Work-in-progress and Stock-in-trade	(168.89)	(20.32)	95.66	(189.21)	(130.01)	(55.77)
	(d) Excise Duty	-	-	-	-	62.01	62.01
	(e) Employee Benefits Expense	33.76	31.62	30.41	65.38	52.45	102.25
	(f) Finance Costs	33.58	64.31	58.98	97.89	110.20	165.24
	(g) Depreciation and Amortisation Expense	49.62	38.12	20.03	87.74	32.54	64.45
	(h) Other Expenses	1,092.63	811.31	462.21	1,903.94	1,052.85	2,406.34
	Total Expenses	3,370.36	2,630.96	2,485.55	6,001.32	4,637.15	10,081.43
V	Profit before exceptional items and tax (III-IV)	59.67	42.64	36.32	102.31	66.10	152.93
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	59.67	42.64	36.32	102.31	66.10	152.93
VIII	Tax Expenses :						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	3.99
IX	Profit for the Period (VII - VIII)	59.67	42.64	36.32	102.31	66.10	148.94
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	59.67	42.64	36.32	102.31	66.10	148.94
XII	Paid up equity share capital (Face value Rs.10/- per share)	1,078.89	1,078.89	1,078.89	1,078.89	1,078.89	1,078.89
XIII	Earning Per Share(EPS), Eq. share of Rs.10/- each Basic and Diluted EPS (not annualised)	0.55	0.40	0.34	0.95	0.61	1.38

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2018 and have undergone "Limited Review" by Statutory Auditors of the Company.
- The Company's business activity falls within a single primary business segment viz. Paper Manufacturing.
- The figures for the previous periods have been regrouped/rearranged, wherever necessary.
- The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter/half year ended 30th September, 2018 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the BSE Ltd ('BSE') and is also available on the Company's website.

Date : 14.11.2018
Place : Pune

By Order of the Board
For **Ganga Papers India Limited**

Ramesh Kumar Chaudhary
Chairman & Director

Statement of Assets and Liabilities as at 30th Septmeber, 2018

(Rs. in Lacs)

Sr. No.	Particulars	As at 30/09/2018	As at 31/03/2018
		Unaudited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipment	2,880.60	731.62
	(b) Capital Work-in-progress	-	2,183.80
	(c) Financial Assets :		
	Investments	1.55	1.55
	Other Financial Assets	223.79	153.78
	(d) Other Non-current Assets	115.94	115.84
	Total Non-current Assets	3,221.88	3,186.59
2	Current Assets		
	(a) Inventories	786.69	960.73
	(b) Financial Assets :		
	Trade Receivables	1,771.51	789.10
	Cash and Cash Equivalents	48.04	16.68
	(c) Other current Assets	305.29	293.91
	Total Current Assets	2,911.53	2,060.42
	TOTAL - ASSETS	6,133.41	5,247.01
B	EQUITY AND LIABILITIES		
1	Equity :		
	(a) Equity Share Capital	1,078.89	1,078.89
	(b) Other Equity	161.37	59.07
	Total Equity	1,240.26	1,137.96
2	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities :		
	Borrowings	1,825.18	1,759.86
	(b) Deferred Tax Liabilities (net)	70.07	70.07
	Total Non-current Liabilities	1,895.25	1,829.93
	Current Liabilities		
	(a) Financial Liabilities :		
	Borrowings	1,382.39	1,085.12
	Trade Payables	1,054.49	702.62
	Other Financial Liabilities	354.71	361.48
	(b) Other Current Liabilities	63.50	10.65
	(c) Provisions	142.81	119.25
	Total Current Liabilities	2,997.90	2,279.12
	TOTAL - EQUITY AND LIABILITIES	6,133.41	5,247.01

Date: 14.11.2018

Place: Pune

By Order of the Board

For Ganga Papers India Limited

Ramesh Kumar Chaudhary