

**Ganga Papers India Limited**  
(Formerly Known as Kasat Paper & Pulp Limited)  
Regd. Office: D-8, Sanskriti Prangan , Baner- Balewadi Road, Baner, Pune-46  
Unaudited (Provisional) Results for the quarter ended 31st December 2008

(Rs. In Lacs)

Particulars	3 Months ended 31/12/2008	Corresponding 3 Months ended 31/12/2007	Year to Date 31/12/2008	Corresponding 9 Months ended 31/12/2007	Previous accounting year ended 31/03/2008
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales/Income from Operations	872.15	684.84	2992.97	1746.84	2338.61
2. Other Income	6.91	4	12.7	13.4	8.3
<b>3. Total Income</b>	<b>879.06</b>	<b>688.84</b>	<b>3005.67</b>	<b>1760.24</b>	<b>2346.91</b>
4. Expenditure					
a. Inc/(Dec) in Stock in trade	-101.26	-47.46	63.71	11.95	-119.93
b. Consumption of Raw Material	542.43	450.3	1875.91	1163.23	1752.21
c. Purchase of traded goods	-	-	-	-	-
d. Employees Cost	6.30	3.93	17.05	13.29	11.52
e. Depreciation	45.22	40.46	133.6	121.18	174.27
f. Manufacturing Expenses	169.33	133.79	773.9	423.69	398.17
g. Other Expenditure	15.8	16.25	65.67	46.86	72.47
h. Total	<b>677.82</b>	<b>597.27</b>	<b>2929.84</b>	<b>1780.20</b>	<b>2288.71</b>
5. Interest	19.76	15.47	49.85	39.55	54.74
6. Exceptional items	-	-	-	-	-
7. Profit(+)/Loss(-) from Ordinary Activities before tax(3)- (4+5+6)	181.48	76.10	25.98	-59.51	3.46
8. Tax Expenses	-	0.05	-	14.73	-32.75
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	181.48	76.05	25.98	-74.24	36.21
10. Extraordinary items (net of tax expense Rs. )	-	-	-	-	-
11. Net Profit (+)/ Loss(-) for the period(9-10)	181.48	76.05	25.98	-74.24	36.21
12. Paid up equity share capital (Face value Rs.10/- per share)	1078.89	1078.89	1078.89	1078.79	1078.89
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-1040.22	-	-1040.22	-	-1076.43
14. Earning Per Share(EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	-	-	-	-	-
a) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.68	0.70	0.24	-0.69	0.34
15. Public shareholding					
a) No. of Shares	578620	578620	578620	5786.2	578620
b) Percentage of Shareholding	5.36	5.36	5.36	5.36	5.36

**Notes**

- 1) The above results have been reviewed by the audit committee and taken on record by the Board of directors at their meeting held on 31st January 2009
  - 3) The EPS has been calculated on enhanced share capital in accordance with the provisions of "AS 20" issued by ICAI
  - 4) Previous year's figures have been regrouped/reclassified and restated wherever necessary
  - 5) There is no investor complaint at the beginning of the quarter
- Received during the quarter: NIL , Resolved :NIL , Pending : NIL

Date: 31.01.2009  
Place: Pune

By Order of the Board  
For Ganga Papers India Li  
(Sandeep Kanoria)  
(Managing Director)  
Scrip Code: 531813

