

To,
The Manager (Listing),
Department of Corporate Services,
Bombay Stock Exchange Limited,
Mumbai.

Date: 14-11-2013

Part I Statement of Financial Results for the Quarter Ended 30th September,2013 (Rs. In Lacs)							
No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations	1654.01	1723.64	1604.83	3377.65	3227.02	6352.49
	(b) Other operating Income	3.12	3.13	3.11	6.25	6.86	12.62
	Total Income	1657.13	1726.77	1607.94	3383.9	3233.88	6365.11
2	Expenditure						
	(a) Inc/(Dec) in Stock in trade	9.41	161.62	80.44	171.03	132.29	63.14
	(b) Consumption of Raw Material	1024.41	1079.38	936.95	2103.79	1895.47	4156.08
	(c) Purchase of traded goods	-	-	-	-	-	-
	(d) Employees Cost	12.27	13.36	7.85	25.63	15.13	44.37
	(e) Depreciation	11.1	11.11	11.69	22.21	23.27	37.62
	(f) Manufacturing Expenses	421	383.69	409.18	804.69	867.61	1567.96
	(g) Other Expenditure	7.96	7.1	3.32	15.06	7.67	21.88
	(h) selling & distribution Expenses	20.33	20.45	21.27	40.78	41.97	74.77
	Total	1506.48	1676.71	1470.70	3183.19	2983.41	5965.82
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	150.65	50.06	137.24	200.71	250.47	399.29
4	Other Income	6.64	6.72	6.94	13.36	7.56	13.79
5	Profit before Interest and Exceptional Items (3+4)	157.29	56.78	144.18	214.07	258.03	413.08
6	Interest	115.98	16.56	60.63	132.54	87.85	144.75
7	Profit after Interest but before Exceptional Items (5-6)	41.31	40.22	83.55	81.53	170.18	268.33
8	Exceptional items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax(7+8)	41.31	40.22	83.55	81.53	170.18	268.33
10	Tax Expenses	-	-	-	-	-	6.63
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	41.31	40.22	83.55	81.53	170.18	261.70
12	Prior Period Item	-	-	-	-	-	-
13	Net Profit (+)/ Loss(-) for the period(11+12)	41.31	40.22	83.55	81.53	170.18	261.70
14	Paid up equity share capital (Face value Rs.10/- per share)	1078.89	1078.89	1078.89	1078.89	1078.89	1078.89
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						-528.63
16	Earning Per Share(EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
	a) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.38	0.37	0.77	0.76	1.58	2.43

PART II Select information for the Quarter ended 30th September, 2013

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	a) No. of Shares	578620	578620	578620	578620	578620	578620
	b) Percentage of Shareholding	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%
2	Promoters and promoter group Shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a% of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a% of total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered						
	- Number of Shares	10210266	10210266	10210266	10210266	10210266	10210266
	- Percentage of shares (as a% of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of total share capital of the Company)	94.64%	94.64%	94.64%	94.64%	94.64%	94.64%

	Particulars	Quarter Ended 30-09-2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities as at 30th September ,2013

(Rs. In Lacs)

Sr. No.	Particulars	As at 30/09/2013	As at 30/09/2012	As at 31/03/2013
A	EQUIY AND LIABILITIES	Unaudited	Unaudited	Audited
1	Shareholders' funds			
	(a) Share capital	1078.89	1078.89	1078.89
	(b) Reserves and surplus	-447.1	-620.14	-528.63
	(c) Money received against share warrants			
	Sub-total - Shareholders' funds	631.79	458.75	550.26
	Share application money pending allotment	0	0	0
	Minority interest *	N.A.	N.A.	N.A.
2	Non-current liabilities			
	(a) Long-term borrowings	1481.49	1118.5	1694.99
	(b) Deferred tax liabilities (net)	87.29	80.65	87.29
	(c) Other long-term liabilities			
	(d) Long-term provisions			
	Sub-total - Non-current liabilities	1568.78	1199.15	1782.28
3	Current liabilities			
	(a) Short-term borrowings	1390.98	1318.61	1307.23
	(b) Trade payables	389.08	467.44	373.39
	(c) Other current liabilities	129.62	28.88	132.69
	(d) Short-term provisions	77.94	43.33	67.72
	Sub-total - Current liabilities	1987.62	1858.26	1881.03
	TOTAL - EQUITY AND LIABILITIES	4188.19	3516.16	4213.57
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	1070.45	777.12	780.56
	(b) Goodwill on consolidation *	0	0	0
	(c) Non-current investments	1.55	1.55	1.55
	(d) Deferred tax assets (net)	0	0	0
	(e) Long-term loans and advances	336.45	0	636.45
	(f) Other non-current assets	363.71	328.75	389.16
	Sub-total - Non-current assets	1772.16	1107.42	1807.72
2	Current assets			
	(a) Current investments			
	(b) Inventories	1053.24	1585.76	1584.87
	(c) Trade receivables	844.66	800.77	646.45
	(d) Cash and cash equivalents	173.01	20.25	131.03
	(e) Short-term loans and advances	344.67		
	(f) Other current assets	0.45	1.96	43.5
	Sub-total - Current assets	2416.03	2408.74	2405.85
	TOTAL - ASSETS	4188.19	3516.16	4213.57

Notes

- 1 The above results, reviewed by the audit committee, have been approved by the Board of Directors in its meeting held on 14th November, 2013 and have been audited by the statutory auditors of the company.
- 2 Figures for the previous periods are re-classified /re-arranged/re-grouped, where necessary.
- 3 The Company operates in a single business segment viz Paper Manufacturing .

Date: 14.11.2013
Place: Pune

By Order of the Board
For Ganga Papers India Limited

Scrip Code: 531813